

The Red Carpet Money Market Advantage

- ✓ A savings account with the convenience of a checking account. For individuals with an occasional need to write checks.
- ✓ **Generally provides a greater return than our savings or NOW accounts on higher balances.**
- ✓ Funds are liquid and may be withdrawn. ✓ Eligible for alternative 24/7 Access to Funds for Deposit and Withdrawal.
- ✓ Regulation CC requires banks to make funds deposited in transaction accounts available within specified time periods. Although a savings account, this account enjoys Reg CC's Expedited Funds Availability.

24/7 Funds Access

Eligible for PC Online Banking - Inquiry and transfers to/from accounts held by you at Gibraltar or at other Institutions. Must have Online ID under a Gibraltar Checking account.	FREE
Eligible for ATM Access - Inquiry and transfers to/from other Gibraltar accounts. Deposits may be made at Gibraltar owned ATMS. Must have an ATM Card or VISA Debit Card under a Gibraltar Checking account.	
Telephone Banking - Inquiry and Transfers to/from other Gibraltar Accounts	

What you need to open this account and account features

Minimum Initial Deposit to Open Account	\$2,500 minim
Monthly(statement cycle) LIMIT ON drafts(checks), debit card, telephone, On-line, or similar orders made by you (money order or cashiers checks), or as a preauthorized or automatic transfer (ACH, EFT), to Third Parties and automatic transfers to a checking account, other money market account, or NOW account, held by you at Gibraltar or another institution.	6

Account-Specific Fees

Monthly Account Service Fee	8.00
Minimum Daily Balance to <u>avoid</u> Monthly Account Service Fee.	500.00
You must maintain a minimum Balance in your account each day to avoid a monthly account service fee. If on any given day of the month, your <u>balance falls below the minimum balance, you will be charged for that cycle.</u>	
<u>Per item Fee on items over monthly item limit</u>	15.00

Interest and The Annual Percentage Yield (APY)

The interest rate on this account is variable. At our discretion, we may change the interest rate on this account at any time without notice. This account has a floor rate. The interest rate for your account will not be less than the floor rate, currently 0.35%.

This is a Tiered-rate Account. The entire Current Principal Balance earns at the interest rate of the tier it falls within. This account has seven Tiers: \$500 - \$2,499.99; \$2,500 - \$9,999.99; \$10,000 - \$24,999.99; \$25,000 - \$49,999.99; \$50,000 - \$74,999.99; \$75,000 - \$99,999.99; \$100,000 and up. The highest Tier earns the highest APY for this account.

See the current rate sheet for rates currently being paid for each Tier and the corresponding APYs.

<u>Minimum Daily Balance to Obtain MAXIMUM APY, following fixed rate guarantee period</u>	100,000.00
<u>Minimum Daily Balance to Obtain MINIMUM APY, following fixed rate guarantee period</u>	500.00

The APY assumes interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

Interest Computation. Interest accrues daily. We use the daily balance method to calculate interest on your account, which applies a daily periodic rate to the Principal in the account each day. Each day, the rate used on this Tiered account is dependent on the entire current principal balance of the account: the dollar range (Tier) it falls in, which has an associated rate. We apply a factor of 365/365 to the interest rate (366/365 for leap years). This account will not accrue interest on a balance that falls below the minimum daily balance of the lowest balanced Tier (the required minimum balance to accrue). Interest will not accrue on days where the minimum balance falls below the required minimum balance to accrue. Interest begins to accrue on the same business day you deposit cash and non-cash items (i.e. checks). If you close your account before interest is credited, you will forfeit the interest accrued for the cycle.

<u>Minimum Daily Principal Balance Required to Accrue</u>	500.00
<u>Minimum Daily Balance to accrue using a daily periodic rate corresponding to the MAXIMUM APY</u>	100,000.00
<u>Minimum Daily Balance to accrue using a daily periodic rate corresponding to the MINIMUM APY</u>	500.00

For illustrative purposes the following example uses a three Tier account: Tier-1 is \$2,500-\$9,999.99 (minimum daily balance for Tier-1 is \$2,500) for a rate of 1.69% and 1.70% APY; Tier-2 is \$10,000 - \$24,999.99 (minimum daily balance for Tier-2 is \$10,000) for a rate of 2.06% and 2.08% APY; and Tier-3 is \$25,000.00 and up (minimum daily balance for Tier-3 is \$25,000) for a rate of 2.28% and 2.30% APY; On a \$28,000 current principal balance, the entire \$28,000 will accrue at the 2.28% rate for a 2.30% APY.

<u>Frequency in which Interest compounds and is credited</u>	Monthly
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Limitations and Other

Federal regulation limits the number of "convenient" transfers and withdrawals to six (6) during a statement cycle. You may make no more than six (6) transfers / withdrawals 1) to another account (including a transaction account) held by you at Gibraltar Bank or at another financial institution or 2) payable to a third party by means of: check; draft; debit card, or similar order {includes POS, signature or PIN based, and other electronic funds transfers (EFT) }; telephonic (including data transmission) agreement, order or instruction; or preauthorized or automatic transfer, via automated clearing house (ACH) or any other arrangement {ie Online Banking Transfer or Billpay} whether oral or written instruction, at a predetermined time or on a fixed schedule. You will be charged a per item fee for every item that exceeds the six allowed "limited" transactions.

You may make an unlimited number of withdrawals, payable to you, when: made in person at any of our branch offices; made at an ATM (automated teller machine); or requested by mail, messenger / courier service, facsimile, or by telephone provided the request will be filled by check payable to you and delivered to you by mail. These transactions will not be included in the count of transactions limited by regulation, nor will electronic or check payments from your account to a loan originated or serviced by Gibraltar Bank.

If you exceed the regulatory limits and we contact you and you continue to exceed them, we may without further notice, convert your account to a NOW, demand deposit (checking) account, or Passbook savings account, as applicable, and you will receive notice of our action which will include a disclosure of the new account's terms or we may close your account and mail you a check for the balance and interest accrued as of the date the account is closed.

Requires timely review of the Account Statement for Unauthorized Use or Errors.

Monthly Statements. We will send you monthly statements reflecting account activity, service charges and interest earned, if any. You have 10 days from the time we mail your statement to you to notify us of any errors, forgeries or alterations. See the Electronic Funds Transfer Disclosure for error handling on these items.

We may return unpaid any draft or check incompletely or defectively drawn or if it does not contain the specific security features provided by the Bank's authorized check vendor.

Insufficient (NSF) and Uncollected Funds. If you write drafts or checks for more than you have in your account, these items may be returned for insufficient funds. The same is true if the items are drawn on uncollected funds. We will charge your account a fee for each item presented in accordance with our current schedule of charges.

Post Dated and Conditional Checks. If you date a check with a date later than the date you wrote it or put a condition for payment on it, we will not be obligated to honor your special instructions. We process checks when presented and assume no liability for payment or non-payment contrary to your special instructions. In addition, we will return any such item unpaid and charge the applicable fee should there be insufficient or uncollected funds when presented for payment.

Stop Payments. If you do not want us to pay a check or draft that you have written or an ACH or automatic debit you have authorized, you can order us to stop payment on it. You can stop payment on an item by phone, in person or by mail. Your stop order takes effect when we record it on your account record. We will send you a confirmation form by mail. Oral stop orders will be removed after 14 days, and must be confirmed in writing to extend to six months. Written stop orders are good for 6 months only. You must place a new stop order every 6 months if you want us to continue to stop an item. We charge a fee for each stop order. Stop orders must include the account number, the item number, the name of the payee, and the date and exact amount of the item. *We are not required to stop payment on your checks or drafts if they are certified or accepted, or if we have otherwise agreed to pay them.*

Where there is differing language or contradictory terms in other documents relating to this account, the terms detailed in this document govern. This account is also subject to: General Terms for Deposit Accounts, Privacy Notice, Fee Schedule, Expedited Funds Availability Act, Electronics Funds Transfer Act, the VISA® Debit Card Disclosure, if applying for a VISA® Debit Card. The Effective rate sheet is made part of these disclosures.